
Financial statements of
Child Development Institute
(Incorporated as Earls court-Crèche Child
Development Institute)

March 31, 2020

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Independent Auditor's Report

To the Members of
Child Development Institute

Opinion

We have audited the financial statements of Child Development Institute (the "Organization"), which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP


Chartered Professional Accountants
Licensed Public Accountants
May 26, 2020

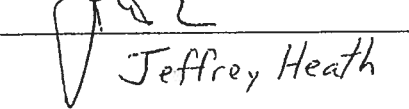
Child Development Institute
Statement of financial position
As at March 31, 2020

	Notes	Operating fund \$	Board fund \$	Capital fund \$	2020 Total \$	2019 Total \$
Assets						
Current assets						
Cash		856,399	21,913	—	878,312	1,190,389
Short term investments	3	1,259,295	679,637	—	1,938,932	1,912,608
Amounts receivable		936,177	—	—	936,177	979,231
Due from CDI Foundation	6	59,990	—	—	59,990	—
Prepaid expenses		31,686	—	—	31,686	44,084
		3,143,547	701,550	—	3,845,097	4,126,312
Capital assets	4	—	—	268,880	268,880	292,660
		3,143,547	701,550	268,880	4,113,977	4,418,972
Liabilities						
Current liabilities						
Accounts payable and accrued liabilities		938,513	—	—	938,513	877,739
Deferred contributions		1,382,032	—	—	1,382,032	1,520,293
Due to CDI Foundation	6	—	—	—	—	191,521
		2,320,545	—	—	2,320,545	2,589,553
Deferred capital grant	5	—	—	185,400	185,400	191,580
		2,320,545	—	185,400	2,505,945	2,781,133
Net assets						
Invested in capital assets		—	—	83,480	83,480	101,080
Unrestricted		823,002	701,550	—	1,524,552	1,536,759
		823,002	701,550	83,480	1,608,032	1,637,839
		3,143,547	701,550	268,880	4,113,977	4,418,972

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board


_____, Director


_____, Director

Child Development Institute
Statement of operations
Year ended March 31, 2020

		Operating fund (Schedule 1)	Board fund	Capital fund	2020 Total	2019 Total
	Notes	\$	\$	\$	\$	\$
Revenue						
Government grants	7	14,138,614	—	—	14,138,614	13,382,483
Childcare (Schedule 2)		5,120,657	—	—	5,120,657	5,716,109
Earned income		737,741	—	—	737,741	808,099
Donations from CDI Foundation	6	554,604	—	—	554,604	313,977
United Way		349,446	—	—	349,446	298,869
Donations and other		859,312	29,605	6,180	895,097	1,177,677
		<u>21,760,374</u>	<u>29,605</u>	<u>6,180</u>	<u>21,796,159</u>	<u>21,697,214</u>
Expenses						
Salaries		15,111,665	—	—	15,111,665	14,630,598
Program		2,080,599	—	—	2,080,599	2,483,351
Employee benefits	13	2,040,923	—	—	2,040,923	2,008,904
Building occupancy	6	1,423,585	—	—	1,423,585	1,411,873
Administration		851,825	—	—	851,825	724,020
Staff training and travel		293,589	—	—	293,589	306,318
Amortization		11,600	—	12,180	23,780	23,780
		<u>21,813,786</u>	<u>—</u>	<u>12,180</u>	<u>21,825,966</u>	<u>21,588,844</u>
(Deficiency) excess of revenue over expenses for the year		<u>(53,412)</u>	<u>29,605</u>	<u>(6,000)</u>	<u>(29,807)</u>	<u>108,370</u>

The accompanying notes are an integral part of the financial statements.

Child Development Institute
Statement of changes in net assets
Year ended March 31, 2020

	Operating fund	Board Fund	Capital fund	2020 Total	2019 Total
	\$	\$	\$	\$	\$
Net assets, beginning of year	876,414	671,945	89,480	1,637,839	1,529,469
(Deficiency) excess of revenue over expenses for the year	(53,412)	29,605	(6,000)	(29,807)	108,370
Net assets, end of year	823,002	701,550	83,480	1,608,032	1,637,839

The accompanying notes are an integral part of the financial statements.

Child Development Institute

Statement of cash flows

Year ended March 31, 2020

	2020	2019
	\$	\$
Operating activities		
(Deficiency) excess of revenue over expenses for the year	(29,807)	108,370
Adjustments for items not involving cash		
Amortization of deferred capital grant	(6,180)	(6,180)
Amortization of capital assets	23,780	23,780
	(12,207)	125,970
Net change in non-cash working capital items		
Amounts receivable	43,054	431,985
Prepaid expenses	12,398	(3,866)
Accounts payable and accrued liabilities	60,774	32,971
Deferred contributions	(138,261)	563,247
Due to/from CDI Foundation	(251,511)	3,568
	(285,753)	1,153,875
Investing activity		
Purchase of guaranteed investment certificates	(26,324)	(414,295)
Net (decrease) increase in cash for the year	(312,077)	739,580
Cash, beginning of year	1,190,389	450,809
Cash, end of year	878,312	1,190,389

The accompanying notes are an integral part of the financial statements.

1. Nature of operations

Child Development Institute (the "Organization") is incorporated as Earlscourt-Crèche Child Development Institute in the Province of Ontario without share capital. The Organization is exempt from income tax in Canada as a registered charitable organization under the Income Tax Act (Canada) (the "Act"). In order to maintain its status as a registered charity, the Organization must meet certain requirements within the Act.

The Organization is dedicated to strengthening families and promoting healthy development, with a focus on families of children and youth from birth to age 18.

2. Significant accounting policies

Basis of presentation

Management is responsible for the preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations. Outlined below are those considered to be particularly significant.

Revenue recognition

The principal sources of revenue and recognition of these revenues for financial statement purposes are as follows:

Fund accounting

The Organization follows the deferral method of accounting for contributions. The Organization ensures, as part of its fiduciary responsibility, that all funds received with a restricted purpose are expended in accordance with the purpose intended.

For financial reporting, the accounts have been classified into three funds:

- (a) The Operating Fund is used to record The Organization's general fundraising, administrative activities, and unrestricted disbursements. This fund reports unrestricted resources.
- (b) The Board Fund is used to record restricted contributions that are to be used for purposes as internally designated by the Board of Directors.
- (c) The Capital fund is used to record restricted contributions that are to be used for capital expenditures as designated by the donor or as stipulated in the fundraising appeal.

Contributions

Externally restricted contributions, including grants and restricted donations, related to current expenses are recognized as revenue in the current year. Externally restricted contributions received in the year for expenses to be incurred in the following year are recorded as deferred contributions. Externally restricted contributions related to the purchase of capital assets are deferred and amortized into income on the same basis, as the related capital assets are amortized.

Unrestricted contributions, including donations and amounts received from fundraising, are recorded when received.

Contributed materials and services

Contributed materials and services which would not normally be purchased by the Organization are not reflected in the financial statements.

2. Significant accounting policies (continued)

Child care fees and Toronto Children's Services ("TCS") fee subsidy

Child care fees received from parents and subsidized child care fees received from TCS are recognized as revenue in the period that child care services are provided.

Interest income

Interest income is recognized as revenue over the term of the guaranteed investment certificates.

Controlled organization

The Child Development Institute Foundation ("CDI Foundation") is a not-for-profit registered charitable foundation incorporated in the Province of Ontario without share capital.

The Organization controls CDI Foundation in that the Organization is the sole member with voting rights to elect the Board of Directors of CDI Foundation.

The financial position, results of operations and cash flows of the controlled organization are summarized in Note 6 to these financial statements. The amounts are not included in the statements of financial position, changes in net assets, operations and cash flows of the Organization. The accounting policies of the controlled organization and the Organization are not significantly different.

Financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value and subsequently measures them at amortized cost. Changes in fair value are recognized in the Statement of operations and changes in net assets.

Short-term investments are guaranteed investment certificates, which are recorded at cost plus accrued interest income, which approximates fair market value.

Capital assets

Capital asset purchases are recorded at cost and are amortized on the following basis:

Buildings and improvements	2.5% straight-line basis
Furniture	20% straight-line basis
Computer equipment	One year, straight-line basis
Leasehold improvements	Straight-line basis over a period of not less than the life of the lease and five years

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses during the reporting period. Specifically, significant assumptions have been made in arriving at the calculation of certain accrued liabilities and deferred contributions at year end, the calculation of capital grants recognized in the year, and amortization of buildings expensed in the year. These estimates are reviewed periodically, and, as adjustments become necessary, they are recorded in the period in which they become known.

Child Development Institute
Notes to the financial statements
 March 31, 2020

3. Short-term investments

Short-term investments are guaranteed investment certificates, which are issued by a major Canadian chartered bank, bear interest rates ranging 1.09% to 2.00% and mature in September 2020 (2019 – 1.25% to 1.55% and mature between September 2019 and March 2020).

4. Capital assets

Capital assets are as follows:

	Cost \$	Accumulated amortization \$	2020 Net book value \$	2019 Net book value \$
Operating				
Furniture and equipment	58,000	(58,000)	—	11,600
Capital				
Land - St. Clair Gardens	34,989	—	34,989	34,989
Building - St. Clair Gardens	238,385	(189,894)	48,491	54,491
Leasehold improvements - Euclid Avenue	247,200	(61,800)	185,400	191,580
	520,574	(251,694)	268,880	281,060
	578,574	(309,694)	268,880	292,660

5. Deferred capital grants

Deferred capital grants represent the unamortized amount of donations received for the purchase of capital assets.

The changes in the deferred capital grants balance are as follows:

	2020 \$	2019 \$
Balance, beginning of year	191,580	197,760
Less: current year's amortization	6,180	6,180
Balance, end of year	185,400	191,580

6. Controlled organization

All transactions between CDI Foundation and the Organization occurred in the normal course of operations. CDI Foundation provides the Organization with office and clinical space at the 197 Euclid Avenue location in Toronto. The Organization provides CDI Foundation with personnel for administration and development activities. As the value of these services is not reasonably determinable, they have not been recorded in these financial statements.

CDI Foundation charged the Organization rent of \$104,988 for use of the Parkdale and Annex childcare facilities for the year ended March 31, 2020 (\$99,996 for the year ended March 31, 2019) and is included in Building occupancy expense on the statement of operations. Rent charged is based on an amount negotiated with CDI Foundation.

During the year CDI Foundation donated \$554,604 to the Organization (\$313,977 in the year ended March 31, 2019).

Child Development Institute
Notes to the financial statements
 March 31, 2020

6. Controlled organization (continued)

The inter-organizational amounts payable and receivable are non-interest bearing, unsecured and payable based on the availability of funds.

Summarized financial statement information of CDI Foundation as at March 31, 2020 and for the year then ended is as follows:

Summary of financial position

	2020	2019
	\$	\$
Total assets	9,688,087	9,927,888
Total liabilities	(66,790)	(6,435)
Net assets	9,621,297	9,921,453
Net assets are as follows		
Restricted funds	6,860,031	7,202,945
Internally restricted funds	2,369,003	2,260,597
Endowment funds	392,263	457,911
	9,621,297	9,921,453

Summary of results of operations

	2020	2019
	\$	\$
Total revenue	341,902	862,424
Total expenses	(642,058)	(407,674)
Excess of revenue over expenses for the year	(300,156)	454,750

Summary of cash flows

	2020	2019
	\$	\$
Cash generated from operating activities	686,802	654,090
Cash used for investing activities	(168,643)	(857,739)
Net increase (decrease) in cash for the year	518,159	(203,649)

Child Development Institute
Notes to the financial statements
 March 31, 2020

7. Government grants

Government grants recognized in the year were as follows:

	2020	2019
	\$	\$
Operating		
Federal government		
Public Health Agency of Canada (Note 10)	286,345	380,311
Public Safety Canada	1,352,103	1,330,771
Department of Justice Canada	124,432	247,984
Human Resource Skills Development Canada	56,154	56,186
	1,819,034	2,015,252
Provincial government		
Ministry of Children, Community and Social Services	1,697,787	8,347,607
Ministry of Health	6,680,776	—
	8,378,563	8,347,607
City of Toronto		
Guns and Gangs	16,375	—
Ontario EarlyON (Note 11)	549,990	460,470
	10,763,962	10,823,329
Special needs		
City of Toronto		
Special Needs Resourcing	1,292,809	1,181,736
Wage improvement funding	7,244	7,243
	1,300,053	1,188,979
Childcare		
City of Toronto		
Fraser Mustard ELC	649,324	403,171
Annex ELC	301,771	228,863
Parkdale ELC	330,315	230,527
Wellesley ELC	419,594	261,285
Windermere ELC	373,595	246,329
	2,074,599	1,370,175
Total childcare government grants	14,138,614	13,382,483

8. Youth justice SNAP program

Included in non-residential funding from the Ontario Ministry of Children, Community and Social Services ("MCCSS") are the following revenues and expenses related to the Gang Involved Youth Program:

	2020	2019
	<u>\$</u>	<u>\$</u>
Revenue		
Government grants	489,421	493,047
Expenses		
Salaries	317,447	319,047
Employee benefits	63,015	63,714
Consultants	46,258	48,162
Administration	36,980	43,000
Staff training and travel	14,060	6,736
Program	11,661	12,388
	489,421	493,047
Excess of expenses over revenue	<u>—</u>	<u>—</u>

9. Youth justice leadership program

Included in non-residential funding from the MCCSS are the following revenues and expenses related to services to support youth at risk in the community:

	2019	2018
	<u>\$</u>	<u>\$</u>
Revenue		
Government grants	98,787	106,661
Donations and other	5,757	25,656
	104,544	132,317
Expenses		
Salaries	84,694	98,920
Employee benefits	12,287	16,344
Program	6,278	9,166
Staff training and travel	1,285	887
Administration	—	7,000
	104,544	132,317
Excess of revenue over expenses	<u>—</u>	<u>—</u>

10. Public health agency of Canada funding

The following is a summary of revenues and expenses related to funding received from Public Health Agency of Canada:

	2020	2019
	<u>\$</u>	<u>\$</u>
Revenue		
Safe & understood project funding	286,345	380,311
Expenses		
Salaries	229,711	306,212
Benefits	25,000	28,211
Program	19,803	33,075
Staff travel and training	11,831	12,813
	286,345	380,311
Excess of revenue over expenses	<u>—</u>	<u>—</u>

11. EarlyON program

The Organization has a service agreement with the City of Toronto to support EarlyON programming.

The following is a summary of EarlyON revenue and expenses for the year:

	2020	2019
	<u>\$</u>	<u>\$</u>
Revenue		
City of Toronto – Program fund	450,581	460,470
City of Toronto – One-time grant	99,409	—
	549,990	460,470
Expenses		
Salaries	249,593	262,294
Building occupancy	138,867	112,706
Program	62,913	20,348
Administration	53,599	56,837
Employee benefits	44,902	48,901
Staff training and travel	116	102
	549,990	501,188
Excess of revenue over expenses	<u>—</u>	<u>(40,718)</u>

12. Justice Canada program

	2020	2019
	\$	\$
Revenue		
Government grants	124,432	247,984
Donations and other	—	49,784
	124,432	297,768
Expenses		
Program	53,800	227,137
Salaries	53,791	50,713
Employee benefits	6,557	9,635
Administration	6,034	6,034
Staff training and travel	4,250	4,249
	124,432	297,768
Excess of revenue over expenses	—	—

13. Employee benefits

Included in employee benefits expense are payments made to a defined contribution pension plan for the Organization's employees. The Organization does not provide or contribute to a defined benefit plan and therefore has no unfunded obligations related thereto.

14. Lease commitments

The Organization rents space for programming and administration. Minimum lease payments for each of the following years and thereafter are as follows:

	\$
2021	602,188
2022	613,293
2023	431,730
2024	256,779
2025	97,206
Thereafter	<u>1,115,124</u>
	<u>3,116,320</u>

15. Financial instruments and related financial risks

The Organization's financial instruments include cash, short-term investments, amounts receivable, due from/to CDI Foundation, accounts payable and accrued liabilities.

Short-term investments are guaranteed investment certificates, which are recorded at cost plus accrued interest, which approximates market value. Amounts receivable, Due from/to CDI Foundation, and accounts payable and accrued liabilities are initially recorded at fair value and are subsequently recorded net of any provisions for impairment in value.

It is management's opinion that the Organization's financial instruments are not exposed to significant financial risks, and that existing cash balances and cash flows generated from operations are sufficient to meet the Organization's financial liabilities. Fluctuations in market interest rates do not affect future cash flows from the Organization's guaranteed investment certificates.

16. Industry changes

Effective April 1, 2019, most of the Organization's funding for children and youth mental health services were transferred to the Ministry of Health ("MOH") from the MCCSS. The Organization contracted with MOH and MCCSS to provide services for the current fiscal year.

17. Significant event

On March 11 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on the financial results and condition of the Organization in future periods.

Child Development Institute

Schedule 1 – Schedule of operating revenue and expenses

Year ended March 31, 2020

	Notes	General \$	Special needs \$	Childcare (Schedule 2) \$	2020 Total \$	2019 Total \$
Revenue						
Government grants	7	10,763,962	1,300,053	2,074,599	14,138,614	13,382,483
Childcare						
Fee subsidy		—	—	3,668,179	3,668,179	4,170,387
Parent fees		—	—	1,452,478	1,452,478	1,545,722
Insurance claim		—	—	—	—	56,277
Earned income		737,741	—	—	737,741	808,099
Donations from						
CDI Foundation		554,604	—	—	554,604	313,977
United Way		349,446	—	—	349,446	298,869
Donations and other		859,312	—	—	859,312	1,109,760
		13,265,065	1,300,053	7,195,256	21,760,374	21,685,574
Expenses						
Salaries		8,870,336	868,693	5,372,636	15,111,665	14,630,599
Program		1,511,100	39,576	529,923	2,080,599	2,483,352
Employee benefits		1,163,418	198,441	679,064	2,040,923	2,008,903
Building occupancy		839,140	67,031	517,414	1,423,585	1,411,873
Administration		660,426	110,803	80,596	851,825	724,019
Staff training and travel		262,490	15,509	15,590	293,589	306,318
Amortization		—	—	11,600	11,600	11,600
		13,306,910	1,300,053	7,206,823	21,813,786	21,576,664
(Deficiency) excess of revenue over expenses from operations for the year						
		(41,845)	—	(11,567)	(53,412)	108,910

Child Development Institute

Schedule 2 – Schedule of operations by Licensed Child Care Centre

Year ended March 31, 2020

	Annex ELC	Parkdale ELC	Wellesley ELC	Windermere ELC	Fraser Mustard ELC	2020 Total	2019 Total
	\$	\$	\$	\$	\$	\$	\$
Revenue							
Childcare fees	340,065	546,875	906,257	334,271	1,540,711	3,668,179	4,170,387
Fee subsidy	486,113	140,213	121,547	559,687	144,918	1,452,478	1,545,722
Parent fees	826,178	687,088	1,027,804	893,958	1,685,629	5,120,657	5,716,109
Total childcare fees							
Toronto Children's Services ("TCS") Grants	39,891	31,493	52,198	40,111	96,613	260,306	193,698
Provincial Wage Enhancement ("PWE")							
General Operating Fund ("GOF")	248,885	298,822	362,963	331,284	549,883	1,791,837	1,140,550
(incl. stability grant)	12,995	—	4,433	2,200	2,828	22,456	35,927
Other one-time funding	301,771	330,315	419,594	373,595	649,324	2,074,599	1,370,175
Total childcare grants							
Other Misc. & Insurance claim	—	—	—	—	—	—	56,417
Total childcare revenue	1,127,949	1,017,403	1,447,398	1,267,553	2,334,953	7,195,256	7,142,701
Expenses							
Salaries	908,951	733,110	1,088,095	962,926	1,679,554	5,372,636	5,163,187
Employee benefits	107,952	89,596	134,008	118,431	229,077	679,064	669,518
Catered food	45,231	36,906	56,639	60,520	95,837	295,133	324,630
Rent	58,848	46,140	72,668	—	97,516	275,172	318,375
Program	9,726	14,843	24,243	77,661	108,317	234,790	192,225
Utilities/Maintenance	66,151	53,280	10,107	17,693	14,858	162,089	157,848
Administration	15,083	14,410	16,623	15,530	18,950	80,596	89,166
Insurance	9,000	9,900	12,800	10,100	11,000	52,800	56,500
Property Taxes	17,503	9,850	—	—	—	27,353	27,342
Staff training and travel	2,380	2,893	2,201	5,463	2,653	15,590	23,400
Amortization	—	—	—	—	11,600	11,600	11,600
(Deficiency) excess of revenue over expenses for the year	1,240,825	1,010,928	1,417,384	1,268,324	2,269,362	7,206,823	7,033,791
	(112,876)	6,475	30,014	(771)	65,591	(11,567)	108,910